



LIQUIDATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY - TAKA JEWELLERY LLC

The Board of Directors of TLV Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that its indirect wholly-owned subsidiary, Taka Jewellery LLC (“TJLLC”), a company registered in Dubai, which in turn is a wholly-owned subsidiary of Taka Jewellery Singapore Pte Ltd, has been under voluntary liquidation and the process has been duly completed. Accordingly, TJLLC has ceased to be a subsidiary of the Group.

The above liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the liquidation of TJLLC other than through their respective interests in shares of the Company.

By Order of the Board

Teo Boon Leng
Managing Director

3 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).