



TLV HOLDINGS LIMITED
Company Registration: 201526542-C
Incorporated in the Republic of Singapore on 22 June 2015

ENTRY INTO A JOINT VENTURE AGREEMENT

The Board of Directors (the “**Board**” or “**Directors**”) of TLV Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, Taka Hong Kong Venture Limited (“**Taka HK Venture**”) had entered into a joint venture agreement with Maoming Liutao Zhubao Chuangyi Chanye Co., Ltd. (茂名六韬珠宝创意产业有限公司) (“**MMLT**”) on 14 June 2017 to incorporate a proposed joint venture company in The People’s Republic of China (“**PRC**”), Maoming Liutao Gaoda Zhubao Co., Ltd. (茂名六韬高达珠宝有限公司) (“**Proposed PRC JV**”).

Information of the Proposed PRC JV will be as follows:

Issued and paid-up share capital : RMB 20,000,000

Percentage of issued and paid-up : 49%
capital held by Taka HK Venture

Effective interest of the Company in : 34.3% by virtue of the Company’s 70% interest in
the Proposed PRC JV Taka HK Venture

The incorporation of the Proposed PRC JV shall be funded by MMLT and Taka HK Venture in proportion to their respective shareholdings, with an intention for the Proposed PRC JV to carry on the business of jewellery trading and retailing in the PRC.

Accordingly, the total amount of the Taka HK Venture’s investment in the Proposed PRC JV shall be RMB 9.8 million (equivalent to approximately S\$1.97 million) and be funded through internal resources. The incorporation of the Proposed PRC JV is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 March 2018.

The Proposed PRC JV plans to open a chain of retail stores and series of retail counters in the Maoming area and also expand into other geographical locations in PRC.

Should the entry into the PRC jewellery trading and retail market through the Proposed PRC JV significantly change the risk profile of the Group in the future, the Company will seek shareholders' approval under the listing rules where applicable.

None of the Directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the incorporation of the Proposed PRC JV other than through their respective shareholdings in the Company.

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that the Proposed PRC JV's current intentions, plans, expectations, and beliefs are subject to risks, uncertainties and other factors, many of which are outside the Company's control. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD
TLV Holdings Limited

Teo Boon Leng
Managing Director
14 June 2017

TLV Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 17 September 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.